

2024 CGTI 3

THE FIFE COUNCIL - COMMON GOOD AND TRUSTS INVESTMENT SUB-COMMITTEE – BLENDED MEETING

Committee Room 2, Floor 5, Fife House, North Street, Glenrothes

30 May 2024

9.15 am – 9.25 am

PRESENT: Councillors Dave Dempsey (Convener), James Calder, Sarah Neal, Nicola Patrick and Gordon Pryde.

ATTENDING: Laura Robertson, Finance Operations Manager and Wendy MacGregor, Committee Officer, Legal and Democratic Services.

APOLOGY FOR ABSENCE: Councillor Jane Ann Liston.

7. DECLARATIONS OF INTEREST

No declarations of interest were submitted in terms of Standing Order No. 22.

8. MINUTE

The committee considered the minute of the meeting of the Common Good and Trusts Investment Sub-Committee of 23 June 2023.

Decision

The committee agreed to approve the minute.

9. COMMON GOOD AND TRUST FUNDS REPORT

The committee considered a report by the Executive Director - Finance and Corporate Services - providing an update on the market value of investments of the Common Good and Trust Funds. The report was provided on an accrual basis and informed members of the investment performance over the last financial year.

Decision

The committee:-

- (1) noted the contents of the report; and
- (2) requested that the consultant report, detailing the types of investments made by the funds, be circulated to members of the committee.